



CITY OF LODI COUNCIL COMMUNICATION

AGENDA TITLE: Adopt Resolutions Approving Fiscal Year 2011/12 Mid-year Budget Adjustments
MEETING DATE: February 15, 2012
PREPARED BY: Deputy City Manager

RECOMMENDED ACTION: Adopt resolutions approving Fiscal Year 2011/12 mid-year budget adjustments to:

1. Recognize additional revenues and/or appropriate funds for the following:
 - a. Parks, Recreation and Cultural Services
 - b. Public Safety Special Revenue Fund
 - c. Library Fund
 - d. Vehicle Replacement Fund
2. Appropriate General Fund Unreserved fund balance as follows:
 - a. Fund buy-out of Compensating Time Off balances for public safety
 - b. Write-off receivables associated with Redevelopment Agency activities
 - c. Fund the remaining liability for the Dean Family Trust property purchase
 - d. Fund a reserve for Fire Station 2 replacement

BACKGROUND INFORMATION: Staff has presented information to the City Council in Shirtsleeve meetings on January 24 and February 7, 2012. The meeting of January 24 presented staff estimates of revenues. The meeting of February 7 presented staff estimates of expenses/expenditures.

General Fund:

Revenue estimates for the General Fund are slightly lower than projected at initial budget adoption. No budgetary adjustments are proposed for revenue at this time. Overall, revenue estimates are expected to be \$73,000 lower than initially budgeted. Total General Fund estimated revenue is \$41,182,451.

The primary General Fund revenue sources are property taxes, sales taxes, PILOT, transfers from other funds and vehicle license fees. Combined, these five revenue sources are expected to account for approximately \$33.5 million or almost 81 percent of General Fund revenue. The estimate is about \$126,000 lower than the amount originally budgeted for these accounts. On the bright side, card room fees and a one-time correction of prior year agriculture lease revenue offsets the lowered revenue estimates above. Other accounts show variances that account for the revenue shortfall of \$73,000 noted above.

APPROVED:


Konradt Bartlam, City Manager

At a department level, all departments are projected to show a savings against budget, except Economic Development. The overage in Economic Development is related to a catch-up payment related to Visit Lodi! associated with Transient Occupancy Tax collections for the prior fiscal year and unbudgeted costs associated with the Fireworks Task Force. The costs associated with the Fireworks Task Force are fully funded. The table below shows the departmental variances within the General Fund.

	Budget	Estimate	Budget
City Attorney	\$445,940	\$418,343	(\$27,597)
City Clerk	\$511,970	\$485,005	(\$26,965)
City Manager	\$411,050	\$409,395	(\$1,655)
Economic Development	\$568,350	\$588,044	\$19,694
Fire	\$9,320,840	\$9,317,474	(\$3,366)
Internal Services	\$3,369,640	\$3,265,690	(\$103,950)
Non Departmental	\$9,067,890	\$8,992,828	(\$75,062)
Police	\$16,000,270	\$15,926,523	(\$73,747)
Public Works	\$1,559,390	\$1,526,858	(\$32,532)
Total	\$41,255,340	\$40,930,160	(\$325,180)

Total savings against budget is \$325,180 and is attributed to a variety of items. Salary and benefits savings amount to approximately \$693,000 and are attributable to vacant positions and changes in medical costs. Utilities are showing a savings of approximately \$68,000. Services and supply accounts are estimated to be \$193,000 higher than budget, mostly from increased vehicle repair/maintenance costs and usage of agency temporary services. Variances in other accounts are in excess of budget by about \$240,000. The other accounts include transferring \$220,000 of savings originating within the Police Department to the Vehicle Replacement Fund to replace up to six units that have reached their useful lives.

Parks, Recreation and Cultural Services

This is the first year for the consolidated Parks, Recreation and Cultural Services (PRCS) fund. Projected revenues are as estimated in the initial budget. Expenditures are estimated to exceed the current appropriations by about \$140,000, but remain within the current year revenue stream. In the consolidation process, the appropriation for the recreation instructors was not included in the original budget (\$85,000). Additionally, the initial appropriation for part-time staff throughout the department was underestimated. Additional appropriations of about \$109,000 are necessary to fund the part-time staff requirements. Offsetting these increases are savings associated with medical costs, service and supply accounts and equipment accounts. Net appropriation increase for this fund is \$139,662.

Public Safety Special Revenue Fund

In the Governor's 2011/12 budget, cities were initially told that COPS grant funds would not be available. Accordingly, the City did not budget for this revenue source. Very late in the budget cycle, COPS grant funds were restored by shifting a General Fund revenue source to the restricted COPS Grant revenue source. Additionally, the Police Department has been successful in securing other grant revenue sources that were not included in the original budget. Council is requested to recognize the additional revenue sources totaling \$162,555 and to appropriate \$152,316 toward current year expenditures.

Library Fund

Although the State eliminated many grant-revenue sources to libraries in their 2011/12 budget, the Library staff has been very successful in seeking and receiving grants and donations to fund its operations. Council is requested to recognize the additional revenue sources totaling \$29,900 and appropriate \$11,050 toward current year expenses.

Vehicle Replacement Fund

As noted earlier under the General Fund discussion, staff is recommending transferring \$220,000 of savings originating in the Police Department to the Vehicle Replacement Fund to provide for the replacement of up to six units that have reached the end of their useful lives. Council is requested to recognize the transfer of these funds and appropriate same for expenditure this fiscal year.

2010/11 Unreserved Fund Balance

At the end of 2010/11, the General Fund found itself with an unexpected increase of approximately \$1.9 million. This increase was the result of revenues coming in higher than expected by about \$560,000 combined with expenditure savings of about \$1.3 million. The combined effect was a one-time increase to fund balance of about \$1.9 million. Staff is recommending that these one-time savings be used to fund one-time expenses as noted below.

- ***Fund the buy-out of Compensating Time Off (CTO) balances for Public Safety***

As part of the concession agreements with the Fire, Fire Mid-Management, Police, Police Mid-Management and Dispatch bargaining units, these units agreed to minimize the amount of paid overtime in exchange for allowing their CTO banks to increase up to a maximum of 480 hours. All parties recognize that this practice has created operational issues as well as financial issues. As of the pay period ending January 22, 2012, the aggregate liability of CTO balances for these five bargaining units is \$559,030. Staff is recommending that Council approve buying out this liability before June 30, 2012 and appropriate \$600,000 towards this end.

- ***Write off Redevelopment Agency Advances and Expenses***

The City has had two failed attempts at creating a project area for redevelopment. In the last State budget, redevelopment agencies were dissolved. The City General Fund is carrying a receivable in the amount of \$316,480 that had been expected to be funded by tax increment funds had a project area been established. Additionally, \$326,592 has been spent out of City pooled funds that need to be written off. In total, \$643,072 must be written off related to the Redevelopment Agency. Staff is recommending that Council approve writing off these receivables and appropriate \$643,072 for this purpose.

- ***Fund the remaining liability for the Dean Family Trust property purchase***

The City purchased property from the Dean Family Trust when the new Public Safety building was built. The City set aside funds to cover the initial term of the agreement. The original agreement has been extended twice, but additional funding has not been added to cover the additional time. There is currently \$185,000 remaining of the original funds. The liability under the current extension is \$322,115. Staff is recommending that \$138,000 be transferred from the General Fund to the Capital Outlay fund to fully fund this liability.

- ***Fire Station 2 Reserve***

Council has been made aware of the current living conditions at Fire Station 2 and has appropriated \$300,000 in the 2011/12 budget toward resolution. Staff believes that final resolution will cost substantially more than the current appropriation. Staff is recommending that an additional amount of \$500,000 be transferred to the Capital Outlay fund and designated for the replacement of Fire Station 2.

The above four items total \$1,881,072 and staff is recommending that General Fund reserves be appropriated as noted above.

FISCAL IMPACT: General Fund: Reduce Salary and Benefit appropriations in Police and increase Transfer Out to the Vehicle Replacement Fund by \$220,000; no net impact on appropriations. Reduce General Fund reserves and increase appropriations by \$1,881,072.

Parks, Recreation and Cultural Services: Increase appropriations by \$139,662.

Public Safety Special Revenue Fund: Increase estimated revenue by \$162,555 and appropriations by \$152,316.

Library Fund: Increase estimated revenue by \$29,900 and appropriations by \$11,050.

Vehicle Replacement Fund: Increase Transfer In and appropriations by \$220,000.

FUNDING AVAILABLE: General Fund reserves were derived from one-time savings and revenues in 2010/11. Other funds revenue sources consist of current year revenues or grant sources that have been secured in the current year.


Jordan Avers
Deputy City Manager

JA/ja

RESOLUTION NO. 2012-12

A RESOLUTION OF THE LODI CITY COUNCIL
AMENDING THE CITY OF LODI FINANCIAL PLAN
AND BUDGET FOR THE FISCAL YEAR BEGINNING
JULY 1, 2011 AND ENDING JUNE 30, 2012

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WHEREAS, the City Council adopted a balanced Financial Plan and Budget for Fiscal Year 2011/12 on June 1, 2011; and

WHEREAS, the adopted 2011/12 Financial Plan and Budget was prepared in accordance with the City Council's goals, budget assumptions, and policies; and

WHEREAS, revisions to the adopted 2011/12 Financial Plan and Budget are necessary to address additional revenues, operating changes, and expenditure estimates.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Lodi does hereby revise the adopted 2011/12 Financial Plan and Budget as follows:

1. Approve the additional appropriation of funds in the amount of \$139,662 within the Parks, Recreation and Cultural Services Fund to increase appropriations for part-time staff salary and recreation instructors as noted on the attached Appropriation Adjustment form.
2. Approve increases to revenues in the amount of \$162,555 and appropriations in the amount of \$152,316 within the Police Special Revenue Fund to recognize grant revenue and associated expenditures for grants not included in the original budget approval, as noted on the attached Appropriation Adjustment form.
3. Approve increases to revenues in the amount of \$29,900 and appropriations in the amount of \$11,050 within the Library Fund to recognize grant and donations revenue and associated expenditures for grants and donations not included in the original budget approval, as noted on the attached Appropriation Adjustment form.
4. Approve increases to revenues and appropriations in the amount of \$220,000 within the Vehicle Replacement Fund to fund the replacement of up to six units for the Police Department.

Dated: February 15, 2012

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I hereby certify that Resolution No. 2012-12 was passed and adopted by the City Council of the City of Lodi in a regular meeting held February 15, 2012, by the following votes:

AYES: COUNCIL MEMBERS – Hansen, Johnson, Katzakian, Nakanishi, and Mayor Mounce

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None


RANDI JOHL
City Clerk

1. AA# _____
2. JV# _____

CITY OF LODI
APPROPRIATION ADJUSTMENT REQUEST

T O	Internal Services Dept. - Budget Division		
3. FROM	Jordan Ayers	5. DATE	2115112
4. DEPARTMENT/DIVISION:			

6. REQUEST ADJUSTMENT OF APPROPRIATION AS LISTED BELOW

		FUND #	BUS. UNIT #	ACCOUNT #	ACCOUNT TITLE	AMOUNT
A. SOURCE OF FINANCING	a.	347		3205	Unreserved Fund Balance	\$ 139,662.00
	b.	235		5605	Police State Safety Grant	\$ 100,000.00
		234		5566	Local Law Enf Block Grants	\$ 62,555.00
	c.	210		5651	Grants	\$ 29,900.00
	d.	120		6341	Revenue by Transfer	\$ 220,000.00
B. USE OF FINANCING	a.	347	347219	7323	Professional Services	\$ 85,000.00
		347	347313	7103	Part Time Salary	\$ 54,662.00
	b.	230	2301201	7306	Safety Equipment	\$ 73,000.00
		234	2341205	7718	Grant Equipment	\$ 55,000.00
		235	2351001	7718	Grant Equipment	\$ 34,555.00
	c.	210	210801	7308	Books and periodicals	\$ 11,050.00
	d.	120	1201031	7851	Vehicles and Equipment	\$ 220,000.00

7. REQUEST IS MADE TO FUND THE FOLLOWING PROJECT NOT INCLUDED IN THE CURRENT BUDGET

Please provide a description of the project, the total cost of the project, as well as justification for the requested adjustment. If you need more space, use an additional sheet and attach to this form.

Mid Year 2011/12 Budget Adjustments

- a. Increase appropriations for Recreation instructors and part-time staff in the PRCS department
- b. Increase estimated revenues for restored COPS grant and other grants received since budget adoption and appropriate estimated 2011/12 expenses
- c. Increase estimated revenues for grants received since budget adoption and appropriate a portion of same toward book purchases
- d. Recognize additional transfer from Police Department and appropriate funds for replacement of six vehicles

If Council has authorized the appropriation adjustment, complete the following:

Meeting Date: 2/15/12 Res No: _____ Attach copy of resolution to this form.

Department Head Signature: _____

8. APPROVAL SIGNATURES

Deputy City Manager/Internal Services Manager _____ Date _____

Submit completed form to the Budget Division with any required documentation.
Final approval will be provided in electronic copy format.

RESOLUTION NO. 2012-13

A RESOLUTION OF THE LODI CITY COUNCIL
AMENDING THE CITY OF LODI 2011/12 FINANCIAL
PLAN AND BUDGET BY APPROVING \$1,881,072
APPROPRIATION DRAWING DOWN GENERAL FUND
FUND BALANCE

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WHEREAS, the City Council adopted a balanced Financial Plan and Budget for Fiscal Year 2011/12 on June 1, 2011; and

WHEREAS, the adopted 2011/12 Financial Plan and Budget was prepared in accordance with the City Council's goals, budget assumptions, and policies; and

WHEREAS, the audited financial statements for the City for the year ended June 30, 2011, reflected an increase in the General Fund fund balance of \$1,894,642; and

WHEREAS, the source of the increased fund balance is primarily from one-time revenue increases and one-time expenditure reductions; and

WHEREAS, staff has identified one-time uses for the increased fund balance as noted below:

1. Fund the buy-out of Compensating Time Off balance for Public Safety (up to \$600,000)
2. Fund the write-off of Redevelopment Agency advances and expenses (up to \$643,072)
3. Fund the remaining liability for the Dean Family Trust purchase (up to \$138,000)
4. Add funding to the Fire Station 2 Reserve (up to \$500,000).

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Lodi does hereby amend the adopted 2011/12 Financial Plan and Budget by approving the attached Appropriation Adjustment, which draws down General Fund fund balance in the amount of \$1,881,072 and appropriates such funds for the four purposes noted above.

Dated: February 15, 2012

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I hereby certify that Resolution No. 2012-13 as passed and adopted by the City Council of the City of Lodi in a regular meeting held February 15, 2012, by the following votes:

AYES: COUNCIL MEMBERS – Hansen, Johnson, Katzakian,
Nakanishi, and Mayor Mounce

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None


RANDI JOHL
City Clerk

1. ΔΔ# _____
2. JV# _____

CITY OF LODI APPROPRIATION ADJUSTMENT REQUEST

TO.	Internal Services Dept. - Budget Division		
3. FROM	Jordan Ayers	5. DATE	2/15/12
4. DEPARTMENT/DIVISION:			

6. REQUEST ADJUSTMENT OF APPROPRIATION AS LISTED BELOW

		FUND #	BUS. UNIT #	ACCOUNT #	ACCOUNT TITLE	AMOUNT
A. SOURCE OF FINANCING		100		3205	Unreserved Fund Balance	\$ 1,881,072.00
	b.	130		4210	Operating Transfers In	\$ 643,072.00
	c.	1211		4210	Operating Transfers In	\$ 138,000.00
	d.	1211		4210	Operating Transfers In	\$ 500,000.00
B. USE OF FINANCING	a.	100	101032	7102	Overtime	\$ 392,000.00
		100	102012	7102	Overtime	\$ 208,000.00
	b.	100		4220	Operating Transfers Out	\$ 643,072.00
		130	130101	7323	Professional Services	\$ 643,072.00
	c.	100		4220	Operating Transfers Out	\$ 138,000.00
	d.	100		4220	Operating Transfers Out	\$ 500,000.00

7. REQUEST IS MADE TO FUND THE FOLLOWING PROJECT NOT INCLUDED IN THE CURRENT BUDGET

Please provide a description of the project, the total cost of the project, as well as justification for the requested adjustment. **if** you need more space, use an additional sheet and attach to this form

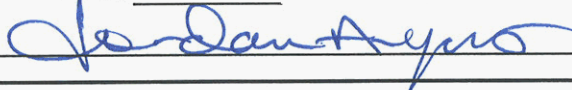
Appropriating Unreserved Fund Balance to:

- a. Buy out Compensating Time Off balances for Police, Police Mid-Management, Fire, Fire Mid-Management and Dispatch units
- b. Transfer funds from the General Fund to the Redevelopment Agency Fund and write off accumulated expenses
- c. Transfer funds to the Capital Outlay Fund to fund the remaining liability for the Dean Family Trust property purchase
- d. Transfer additional funding to the Capital Outlay Fund designated for Fire Station 2

If Council has authorized the appropriation adjustment, complete the following:

Meeting Date: 2/15/12 Res No: _____ Attach copy of resolution to this form.

Department Head Signature: _____



8. APPROVAL SIGNATURES

Deputy City Manager/Internal Services Manager

Date

Submit completed form to the Budget Division with any required documentation
Final approval will be provided in electronic copy format.



2011/12 Mid-Year Budget Review

City Council Meeting
February 15, 2012



Economic Climate

- City revenues holding their own
 - Property tax dropped less than Assessor initially projected (3.4% vs 4.0%)
 - More than our 2.0% estimated decline
 - Foreclosures lower than surrounding areas
 - Unemployment tracks State, not San Joaquin County
 - Sales tax slightly higher than budget



General Fund

(before proposed use of Reserves)

	Audited 2010-11 Actuals	2011-12 Budget	Estimated 2011-12 Actuals	Budget to Est. Actuals Variance
General Fund				
<u>Fund Balance</u>				
Beginning Fund Balance Unreserved	3,896,576	3,961,428	5,597,678	1,636,250
Revenues	41,889,230	41,255,340	41,182,451	(72,889)
Expenditures	40,188,128	41,255,340	40,930,160	(325,180)
Net Difference (Revenues Less Expenditures)	1,701,102	-	252,291	252,291
<u>Fund Balance</u>				
Ending Fund Balance Unreserved	5,597,678	3,961,428	5,849,969	1,888,541



Departmental Variances

Department	2011/12 Budget	2011/12 Estimate	Over/ (Under) Budget
City Attorney	\$445,940	\$418,343	(\$27,597)
City Clerk	\$511,970	\$485,005	(\$26,965)
City Manager	\$411,050	\$409,395	(\$1,655)
Economic Development	\$568,350	\$588,044	\$19,694
Fire	\$9,320,840	\$9,317,474	(\$3,366)
Internal Services	\$3,369,640	\$3,265,690	(\$103,950)
Non Departmental	\$9,067,890	\$8,992,828	(\$75,062)
Police	\$16,000,270	\$15,926,523	(\$73,747)
Public Works	\$1,559,390	\$1,526,858	(\$32,532)
Total	\$41,255,340	\$40,930,160	(\$325,180)

Parks, Recreation & Cultural Services

	Audited 2010-11 Actuals	2011-12 Budget	Estimated 2011-12 Actuals	Budget to Est. Est. Actuals Variance
Parks, Recreation & Cultural Svcs Fund				
<u>Fund Balance</u>				
Beginning Fund Balance Unreserved	(506,981)	(514,128)	(846,381)	(332,253)
Revenues	3,454,406	5,955,390	5,955,390	-
Expenditures	<u>3,793,806</u>	<u>5,785,940</u>	<u>5,925,602</u>	<u>139,662</u>
Net Difference (Revenues Less Expenditures)	(339,400)	169,450	29,788	(139,662)
<u>Fund Balance</u>				
Ending Fund Balance Unreserved	<u>(846,381)</u>	<u>(344,678)</u>	<u>(816,593)</u>	<u>(471,915)</u>



Parks, Recreation & Cultural Services Variances

- Costs for recreation instructors not in original budget (\$85,000)
- Part-time staff usage over budget by \$109,000
- Offsetting savings in medical costs, service and supply for child care program and fuel and lubes for equipment
- Increase appropriation by \$139,662



Police Special Revenue Fund

	Audited 2010-11 Actuals	2011-12 Budget	Estimated 2011-12 Actuals	Budget to Est. Est. Actuals Variance
Police Special Revenue Fund				
<u>Fund Balance</u>				
Beginning Fund Balance Unreserved	223,572	296,173	203,034	(93,139)
Revenues	388,541	166,730	329,285	162,555
Expenditures	<u>409,079</u>	<u>252,655</u>	<u>404,971</u>	<u>152,316</u>
Net Difference (Revenues Less Expenditures)	(20,538)	(85,925)	(75,686)	10,239
<u>Fund Balance</u>				
Ending Fund Balance Unreserved	<u>203,034</u>	<u>210,248</u>	<u>127,348</u>	<u>(82,900)</u>



Police Special Revenue Fund Variances

- Revenue
 - COPS Grant (not budgeted) (\$100k)
 - Law Enforce Block Grant (\$41k)
 - State Special Grants (\$26k)
- Expenditures
 - Asset seizure expenses (\$73k)
 - JAG grant expenses (\$52k)
 - Avoid the 10 expenses (\$16k)
 - Sobriety Checkpoint expenses (\$10k)
- Increase Estimated Revenue (\$162,555) and Appropriations (\$152,316)



	Audited 2010-11 Actuals	2011-12 Budget	Estimated 2011-12 Actuals	Budget to Est. Est. Actuals Variance
Library Fund				
<u>Fund Balance</u>				
Beginning Fund Balance Unreserved	49,996	53,139	56,458	3,319
Revenues	1,456,696	1,400,720	1,430,620	29,900
Expenditures	<u>1,450,234</u>	<u>1,434,950</u>	<u>1,446,000</u>	<u>11,050</u>
Net Difference (Revenues Less Expenditures)	6,462	(34,230)	(15,380)	18,850
<u>Fund Balance</u>				
Ending Fund Balance Unreserved	<u>56,458</u>	<u>18,909</u>	<u>41,078</u>	<u>22,169</u>



Library Variances

- Revenue
 - Grants (\$32k)
 - Fines and Fees (\$4k)
 - Donations(\$5k)
- Expenditures
 - Books (\$11k)
- Increase Estimated Revenue (\$29,900)
and Appropriations (\$11,050)



Vehicle Replacement Fund

	Audited 2010-11 Actuals	2011-12 Budget	Estimated 2011-12 Actuals	Budget to Est. Est. Actuals Variance
Vehicle and Equipment Replacement Funds				
<u>Fund Balance</u>				
Beginning Fund Balance Unreserved	2,143,899	2,285,570	2,326,360	40,790
Revenues	413,614	401,250	621,250	220,000
Expenditures	<u>231,153</u>	<u>345,552</u>	<u>565,533</u>	<u>219,981</u>
Net Difference (Revenues Less Expenditures)	182,461	55,698	55,717	19
<u>Fund Balance</u>				
Ending Fund Balance Unreserved	<u>2,326,360</u>	<u>2,341,268</u>	<u>2,382,077</u>	<u>40,809</u>



Vehicle Replacement Fund

- Increase Estimated Revenue and Appropriations by \$220,000
 - Additional funds transferred from Police to fund additional replacements in the current year



2010/11 Unreserved Fund Balance

- Audit for FY 2010/11 showed increase to General Fund Unreserved Fund Balance of about \$1.9 million
- Derived from:
 - Revenue increases of \$560,000
 - Expenditure savings of \$1.3 million



Proposed Uses

- Propose using one-time funding for one-time uses
- Four proposals totaling \$1,881,072



Proposed Use 1

- Buy-out Compensating Time Off balances for Public Safety (\$600,000)
 - Increased balances due to concessions
 - Police Department (\$392,000)
 - Fire Department (\$208,000)
 - Eliminates liability



Proposed Use 2

- Write off Redevelopment Agency Expenses (\$643,072)
 - Carrying receivable that was expected to be paid by tax increment funds
 - State elimination of Redevelopment Agencies makes it clear that funding will not materialize



Proposed Use 3

- Fund Dean Family Trust property purchase (\$138,000)
 - Funding set aside for initial purchase
 - Extended twice
 - Additional funding required through 2017



Proposed Use 4

- Establish additional Fire Station 2 Reserves (\$500,000)
 - \$300,000 set aside in FY 2011/12 budget
 - Additional funding expected to be needed

General Fund

(after proposed use of Reserves)

	Audited 2010-11 Actuals	2011-12 Budget	Estimated 2011-12 Actuals	Budget to Est. Actuals Variance
General Fund				
<u>Fund Balance</u>				
Beginning Fund Balance Unreserved	3,896,576	3,961,428	5,597,678	1,636,250
Revenues	41,889,230	41,255,340	41,182,451	(72,889)
Expenditures	<u>40,188,128</u>	<u>41,255,340</u>	<u>42,811,232</u>	<u>1,555,892</u>
Net Difference (Revenues Less Expenditures)	1,701,102	-	(1,628,781)	(1,628,781)
<u>Fund Balance</u>				
Ending Fund Balance Unreserved	<u>5,597,678</u>	<u>3,961,428</u>	<u>3,968,897</u>	<u>7,469</u>



Action Requested

- Adopt resolution recognizing additional revenues and/or appropriating funds for:
 - Parks, Recreation & Cultural Services
 - Police Special Revenue Fund
 - Library Fund
 - Vehicle Replacement Fund
- Adopt resolution appropriating General Fund Unreserved Fund Balance to:
 - Fund CTO buy-outs
 - Write off Redevelopment Agency receivables
 - Fund Dean Family Trust purchase liability
 - Fund additional Fire Station 2 Reserve



Questions?
